

STONEPINE ESTATE ASSOCIATION, INC (SEA)
ANNUAL MEETING MINUTES – January 21, 2013

1. Roll Call at 7:02 p.m. Hudson Senior High School – Library Media Center
 - a) Board Attendees: President Dick Marchant; Vice President Colleen Callahan; Treasurer Gary Baker; and Overall Rep. Jack Alberg. Absent: Secretary David Smith
 - b) SEA Attendees: 10 plus 3 proxies
 - c) Verification of quorum: (30 homes in SEA)
Required: 8 Actual: 10 + 3 proxies
 - d) Proof of Notice of Meeting: Attendance at the meeting indicates notice had been given.
2. Review of Minutes from 2012 Annual Meeting
 - a) Bob Timbers moved to accept; Tim Flug seconded. All Ayes for approval.
 - b) Colleen Callahan agreed to take minutes.
3. Report of Officers
 - a) Activities in 2012
 - Jeff Hoff continued summer lawn care and retained for 2012-13 winter snow removal
 - 11th Annual Block party with 34 attendees
 - Carol Belisle memorial
 - New estate owners (Jim and Marian Webber)
 - Site-check on asphalt condition of driveways
 - b) Financial Report by Gary Baker
 - Balance is \$970
 - Overestimated driveway maintenance
 - Over budget on lawn care (1 extra cutting)
 - Slightly over budget on block party
 - \$10 increase in dues refund this year (\$260)
 - Changed investment policy
 - No change in dues
 - Total assets: \$20,115.17
 - Total equity: \$ 2,130.86
 - Jerry Schnobrich asked about changing asphalt spray method to asphalt coating. Dick Marchant and Gary Baker looked at the options last summer and concluded that spraying provides more long-term value than coating.
 - Jerry Schnobrich moved to accept report; Tim Flug seconded. All Ayes for approval.
 - c) Overall Association Report by Jack Alberg
 - Playground equipment installed.
 - Three arches on along Vine Street were reroofed
 - Mailboxes will need to be replaced eventually
 - Tennis courts are cracking again. Board is looking at all options, including removal.
 - Board met with city about mowing/plowing walking path between Grandview Drive and Wisconsin Street; city will maintain this year, but no decision made for future.
 - City is interested in applying for easement to Overall walking path for access to sewer lift station.
 - City will be assessing trees on islands throughout the Overall development; will prune or remove any that hamper snow plowing.
 - A Facebook page was created; website went online.
 - A long-range planning survey was sent to all homeowners with billing statement. Results will be presented at annual Overall meeting in June.

- A hockey rink in a homeowner's backyard was dismantled following a letter from the city.
- Board met with City officials regarding complaints about a neighbor's yard. Overall has no authority; residents need to contact city officials.
- A new bookkeeper was hired
- Overall is \$15,875.21 under budget as of Dec. 31, 2012.

4. Report of the Nominating Committee

- a) Gary Baker's term expires this year.
- b) No nominees from the floor.
- c) Bob Timbers moved to close the nominations and vote unanimously for Gary. Peter Verstegen seconded. All Ayes for approval.

5. Old Business: None

6. New Business

- a) Eventual asphalt replacement of individual driveways is Homeowner's responsibility. Lifespan is 25-30 years. Public parking spaces and private drives are Association's responsibility.

7. Adjournment

- a) Gary Baker moved to adjourn; Jim Webber seconded. Approved at 7:34 p.m.

Respectfully submitted by Colleen Callahan, Vice President