

**STONEPINE ESTATE ASSOCIATION, INC (SEA)
ANNUAL MEETING MINUTES – January 20, 2014**

1. Roll Call at 7:08 p.m. Hudson Senior High School – Room 540
 - a) Board Attendees: President Dick Marchant; Secretary Colleen Callahan, Treasurer Gary Baker; and Overall Rep. Jack Alberg. Absent: Vice President David Smith
 - b) SEA Attendees: 11 + 3 proxies
 - c) Verification of quorum: (30 homes in SEA)
Required: 8 Actual: 14
 - d) Proof of Notice of Meeting: Attendance at the meeting indicates notice had been given.
2. Review of Minutes from 2013 Annual Meeting
 - a) Bob Timbers moved to accept; Peter Verstegen seconded. All Ayes.
3. Report of Officers
 - a) Activities in 2013
 - Jeff Hoff continued summer lawn care and winter snow removal
 - Held 12th Annual Block party with 33 residents/19 homeowners at Eileen Rosandick's
 - Two changes in Estate Home ownership
 - Karen Rada to Jim and Marian Webber
 - Gregory Bernard to Nancy Young
 - b) Financial Report by Gary Baker
 - Under budget by \$1,327.55 for 2013
 - No dues rebate this year in anticipation of this year's driveway sealcoating
 - All homeowners have paid their dues
 - No raise in dues for this year
 - Total assets: \$9,285.57
 - Total equity: \$6,936.74
 - Income from Vanguard investment: \$77.86
 - Spent more on snow removal last year, less on lawn care due to late spring snow
 - Board is estimating \$7,000 for sealcoating
 - Jerry Schnobrich inquired about Vanguard. Gary explained that it's a very low risk mutual fund with a 1.5% annual yield
 - Nick Whitney asked about the need for hydrants on private driveways. Dick explained that the city required them from Hans Hagen Development, and charges a quarterly fee for maintenance.
 - Cy Yusten moved to approve 2014 budget; Marv Roberts seconded; all ayes.
 - c) Overall Association Report by Jack Alberg
 - City doesn't know when it will be able to repair cracked concrete aprons along Grandview Dr.
 - Due to a resident's request, several new mailboxes with double doors for safe access from walking path have been installed on the west side of Grandview Drive. The remainder will be installed soon.
 - The Overall Board decided to replace mailboxes as needed for the rest of Stonepine. Posts were stained and aluminum plates will be added at the bottom to protect wood from weed eaters.
 - Board raised Overall dues \$5.
 - Jeff Hoff continues to plow walking path between Grandview and Wisconsin even though the city owns 1/3 of the walk.
 - The Overall's Potluck Picnic had a good turnout. The Board plans to make it an annual event.
 - Jack and Rosemary Alberg sold a parcel of land on the corner of Grandview and Vine to a neighbor on Topaz Lane. Although the new owners live outside Stonepine development, they pay Overall annual dues for the property.
 - Hans Hagen Development originally lent 22 acres to the Hudson Golf Club with the stipulation that it would remain a golf club for 40 years, and in the event that the golf club would dissolve, the acreage would revert back to Overall possession. Currently the golf club is negotiating a sale. Nothing is settled at this point, but it appears that the land will eventually be added back to Stonepine Overall holdings. The acreage is on the north side of Stonepine and affects 13 homeowners.

4. Report of the Nominating Committee

- a) The terms for Jack Alberg and David Smith expire this year.
- b) Cy Yusten and Jim Webber were nominated to fill the positions.
- c) Bob Timbers moved to close the nominations; Peter Verstegen seconded. All ayes.
- d) Skip Jewett moved to vote by acclamation; Peter Verstegen seconded. All ayes.

5. Old Business

- a) Bob Timbers thanked Colleen Callahan for a speedy resolution to his request for a double-door mailbox. Colleen noted the excellent response from Jeff Hoff.
- b) Jack Alberg said that a proposal by a non-resident to remove stop signs on Grandview Dr. and Vine St. is no longer an issue. City officials stated that they will not support the proposal.
- c) Brenda Flug asked about the possibility of changing a yield sign to a stop sign on Diamond Dr. at the intersection with White Pine Rd. Several residents agreed with the safety concerns and recommended that she contact the police department.

6. New Business

- a) Sealcoating of driveways is scheduled for August 2014. The Board will seek bids this spring. Sealcoating is done every four years.
- b) Dick Marchant asked for volunteers to host the 2014 Block Party. All agreed that last year's party at Eileen Rosandick's was very pleasant due to the large driveway in the shade.
- c) Gary Baker asked if the Board should survey residents again about salting driveways. Currently the decision is left to up to each homeowner. All agreed that the current situation works well and that there is no need for a survey.
- d) Gary Baker thanked Jack Alberg and David Smith for serving six years on the Board.

7. Adjournment

- a) Skip Jewett moved to adjourn; Cy Yusten seconded. Approved at 7:55 p.m.

Respectfully submitted by Colleen Callahan, Secretary