

STONEPINE ESTATE ASSOCIATION, INC (SEA)
ANNUAL MEETING MINUTES – January 12, 2016

1. Roll Call at 7:02 p.m. Hudson Senior Center, Christian Community Homes
 - a) Board Attendees: President Dick Marchant; Vice President Jim Webber; Treasurer Gary Baker; and Overall Rep. Colleen Callahan. Absent: Secretary Cy Yusten
 - b) SEA Attendees: 6 homes plus 4 proxies
 - c) Verification of quorum: (30 homes in SEA)
Required: 8 Actual: 10
 - d) Proof of Notice of Meeting: Attendance at the meeting indicates notice had been given.
2. Review of Minutes from 2015 Annual Meeting
 - a) All Ayes for approval.
 - b) Colleen Callahan agreed to take minutes.
3. Report of Officers
 - a) Activities in 2015
 - The Board elected the following officers: Dick Marchant, president; Jim Webber, vice-president; Gary Baker, treasurer; Cy Yusten, secretary; and Colleen Callahan, Overall representative.
 - 14th Annual Block party with 22 attendees at Eileen Rosandick's
 - Jeff Hoff continues to provide summer lawn care and winter snow removal
 - b) Financial Report by Gary Baker
 - Total assets: \$17,766.12
 - Total equity: \$11,008.62
 - All Ayes for approval.
 - c) Overall Association Report by Colleen Callahan
 - Total equity and liability as of September 2015 was \$57,853.17.
 - Resurfacing of tennis courts cost \$2,396. The Board purchased two pickleball nets and a storage unit last summer. Jack Alberg and Cy Yusten painted pickleball lines on the courts, and Jack Alberg made and donated a new bench.
 - Annual potluck picnic cost \$300.
 - Total expenses for ground maintenance went up 12% from last year (\$964) for tree removals, mailbox upkeep, and irrigation system repairs.
 - New holiday lights were purchased for \$208.
 - 2015 was the first year the Overall allowed homeowners to pay annual dues electronically; 27 homeowners used the service.
 - The Board replaced brick footings with concrete pads around several mailbox stands on along the south side of Hunter Hill Road.
 - The Overall has several water meters that are no longer being used and is being billed annually \$120 each by the city. The Board is checking into the possibility of capping the meters to avoid further costs.
 - The Overall will be sending out a letter and map to all homeowners reminding them of the distinction between Overall property and private property.
 - The Overall website changed hosts to allow easier access for mobile devices. The new host, Weebly, costs almost half as much as the previous host site.
 - The Board has met with the City to place safety flags at several location for pedestrians crossing Grandview Drive.

- Some mailbox posts are beginning to rot. The Board decided to continue using the red cedar posts and will replace them as needed.
4. Report of the Nominating Committee
 - a) Gary Baker's expires this year. He agreed to run again.
 - b) No nominees from the floor.
 - c) A vote by acclamation was agreed to. Gary Baker will continue on the Board.
 5. Old Business – none
 6. New Business – none
 7. Adjournment
 - a) Adjourned at 8 p.m.

Respectfully submitted by Colleen Callahan, Stonepine Overall Representative